



MINISTRY OF TRADE

PRESS RELEASE

REMINDER TO BUSINESS OPERATORS TO RENEW BUSINESS LICENCES

The Ministry of Trade would like to remind the business community and the general public that Business Licenses for the year beginning **1st July, 2019 – 30th June, 2020** are due for renewal.

The Business Licencing Act empowers the Ministry of Trade to licence **all Foreign owned businesses** whereas, **Businesses owned by Malawians are licenced by the Local Authorities**. Therefore, every business entity undertaking its trading activities within Malawi is expected to have a valid licence which is renewable every year at the beginning of the new Government financial year. Below is the list of all Licences and their corresponding fees:

Application Fees:	MK
1. Application for Retailers License	20,000.00
2. Application for wholesalers License	20,000.00
3. Application for Travel Wholesalers License	20,000.00
4. Application for Travel Agents License	20,000.00
5. Application for Agents License	20,000.00
6. Application for Auctioneer's License	20,000.00
7. Application for Clearing and Forwarding Agents License	20,000.00

License Fees

1. Retailers License	150,000.00
2. Wholesalers License	150,000.00
3. Travel Wholesalers License	150,000.00

4. Travel Agents License	100,000.00
5. Agents License	100,000.00
6. Auctioneer's License	150,000.00
7. Clearing and Forwarding Agents License	210,000.00

The Ministry is, therefore, advising all business operators to renew their licenses. **Effective 30th September, 2020** all businesses operating without a licence will be closed.

In the same vein, the Ministry further wishes to inform the business community that **Automotive Traders and Franchise & Dealership License are renewable at the beginning of every calendar year (January 1)**. Below is the list of all the Licences and their corresponding fees:

Application Fees:	MK
1. Application for Grade 1-Franchise and Dealership License	20,000.00
2. Application for Grade 2-Garages in Central Business Districts	20,000.00
3. Application for Grade 3- Garages in Central Business Districts	20,000.00

License Fees

1. Grade 1-Franchise and Dealership License	250,000.00
2. Grade 2-Garages in Central Business Districts	120,000.00
3. Grade 3- Garages in Central Business Districts	50,000.00
4. Transfer of Registration	20,000.00
5. A certified copy of Registration from the Registrar	20,000.00

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SECRETARY FOR TRADE

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